

R.M. OF VANSCOY No. 345
Statement of Financial Activities - Summary
For the Period Ending August 31, 2023

	Current	Year To Date	Budget	Variance	%
Revenues					
Taxation	3,054,526.93	3,075,040.71	3,981,140.00	(906,099.29)	22.76-
Fees and Charges	26,372.23	170,234.96	260,600.00	(90,365.04)	34.68-
Maintenance and Development Charges	1,725.00	10,848.53	65,000.00	(54,151.47)	83.31-
Utilities	500.00	10,400.00	8,000.00	2,400.00	30.00
Grants	127,194.25	377,668.30	633,520.00	(255,851.70)	40.39-
Grants in Lieu of Taxes		11,660.83	12,830.00	(1,169.17)	9.11-
Capital Asset Proceeds		(29,445.30)		(29,445.30)	
Land Sales - Gain		20,000.00	600.00	19,400.00	3233.33
Investment Income and Commissions	1,759.08	64,636.68	181,500.00	(116,863.32)	64.39-
Other Revenues		(1,200.00)	6,770.00	(7,970.00)	117.73-
Total Revenues:	3,212,077.49	3,709,844.71	5,149,960.00	(1,440,115.29)	27.96-
Expenditures					
General Government Services	31,499.79	497,585.10	649,900.00	152,156.56	23.41
Protective Services	161,058.72	253,360.86	811,700.00	558,339.14	68.79
Transportation Services	142,567.97	2,046,585.15	3,063,410.00	1,016,824.85	33.19
Environmental Health Services	12,837.30	134,986.33	172,900.00	37,850.20	21.89
Planning and Development Services	9,615.16	96,630.25	161,000.00	64,369.75	39.98
Recreation and Cultural Services		72,882.77	45,510.00	(27,372.77)	60.15-
Utilities	870.31	3,116.78	4,900.00	1,783.22	36.39
Total Expenditures:	358,449.25	3,105,147.24	4,909,320.00	1,803,950.95	36.75
Change in Net Financial Assets	2,853,628.24	604,697.47	240,640.00	363,835.66	151.20
Change in Non-Financial Assets		(31,369.30)		(31,369.30)	
Change in Net Assets	2,853,628.24	636,066.77	240,640.00	395,204.96	164.23
Change in Surplus	2,853,628.24	636,066.77	240,640.00	395,204.96	164.23

Account Balances	Current	Year to Date	Balance
Cash			
Cash - On Hand - Petty Cash			500.00
Cash - Bank - Demand	620,508.37	(3,166,915.66)	792,520.23
Cash - Savings Account		(1,923,542.15)	
Cash - Payroll Account		(31,593.24)	
Cash - Police Department			476,200.00
Short Term Investments - 1yr GIC		2,000,000.00	2,000,000.00
Short Term Investment - 2yr GIC		1,931,723.83	1,931,723.83
Total Cash:	620,508.37	(1,190,327.22)	5,200,944.06
Municipal Taxes Receivable			
Municipal - Tax Receivable - Current	2,427,217.72	2,486,187.78	2,713,080.45
Municipal - Tax Receivable - Arrears	(22,710.05)	(285,481.78)	(220,916.25)
Total Municipal Taxes Receivable:	2,404,507.67	2,200,706.00	2,492,164.20
Other Receivables			
Prairie Spirit SD - Taxes Rec - Current	4,386,081.57	4,503,586.42	4,682,064.45
Prairie Spirit SD - Taxes Rec - Arrears	(14,625.04)	(278,392.95)	(235,115.70)
SK Municipal Hail - Tax Receivable	235,308.58	228,278.79	235,314.69
Tax Enforcement Accts Receivable	480.35	636.62	1,594.83
Accounts Receivable	(450.00)	(230,327.07)	28,209.95
Other Receivables - Payroll			31,304.43
Total Other Receivables:	4,606,795.46	4,223,781.81	4,743,372.65

Balancing Control Totals
As of 2022-08-31

Taxing Authority	Current	Arrears	Total Taxes	Interest	Total Outstanding
100 - MUN	2,129,904.69	106,433.52	2,236,338.21	8,514.90	2,244,853.11
200 - SD206	4,473,435.26	69,472.10	4,542,907.36	5,557.69	4,548,465.05
400 - HAIL	231,719.28	0.00	231,719.28	0.00	231,719.28
500 - Potash	1,890,320.53	0.00	1,890,320.53	0.00	1,890,320.53
700 - TXEN	0.00	433.80	433.80	30.87	464.67
Normal:	8,725,379.76	176,339.42	8,901,719.18	14,103.46	8,915,822.64
GIL:	9,661.61	0.00	9,661.61	0.00	9,661.61